Borrower-Paid & Lender-Paid SINGLE PREMIUMS

MGIC

ALASKA RATES

DEC. 4, 2017

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

Fixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with level payments for the first 5 years*

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		740+	700-739	660-699	620-659
97 to 95.01	35%	2.45%	2.75%	3.45%	4.75%
	30	2.15	2.40	3.05	4.15
	25	1.85	2.05	2.55	3.50
	20	1.55	1.70	2.10	2.85
	18	1.40	1.55	1.95	2.60
	8	1.01	1.12	1.41	1.88
95 to 90.01	35	2.10	2.45	3.10	4.25
	30	1.85	2.10	2.70	3.73
	25	1.60	1.70	2.30	3.15
	22	1.45	1.65	2.05	2.83
	20	1.35	1.50	1.90	2.58
	18	1.30	1.40	1.75	2.35
	16	1.25	1.35	1.70	2.10
	6	0.86	0.93	1.17	1.44
90 to 85.01	35	1.50	1.55	2.15	2.68
	30	1.35	1.40	1.90	2.38
	25	1.20	1.25	1.65	2.05
	22	1.15	1.20	1.50	1.90
	20	1.10	1.15	1.45	1.85
	17	1.05	1.10	1.35	1.80
	12	0.90	0.95	1.20	1.45
85 & UNDER	30	1.15	1.20	1.35	1.85
	25	1.10	1.15	1.33	1.60
	22	1.05	1.10	1.30	1.45
	17	0.95	1.00	1.20	1.30
	12	0.80	0.90	1.00	1.15
	6	0.60	0.65	0.80	0.85

STANDARD AGENCY COVERAGE REQUIREMENTS

☐ for loan terms > 20 years
☐ for loan terms ≤ 20 years

Nonfixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with actual or potential payment changes during the first 5 years*

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		740+	700-739	660-699	620-659
95 to 90.01	35%	2.50%	2.90%	3.85%	5.75%
	30	2.20	2.55	3.40	5.00
	25	1.85	2.15	2.85	4.20
	22	1.70	2.05	2.60	3.75
	20	1.55	1.90	2.40	3.40
	18	1.40	1.80	2.30	3.10
	16	1.30	1.65	2.20	2.80
	6	0.89	1.13	1.51	1.93
90 to 85.01	35	1.75	1.90	2.65	3.65
	30	1.55	1.70	2.35	3.20
	25	1.40	1.53	2.00	2.75
	22	1.35	1.45	1.90	2.45
	20	1.25	1.35	1.80	2.25
	17	1.20	1.25	1.70	2.15
	12	0.95	1.05	1.45	1.60
85 & UNDER	30	1.35	1.45	1.75	2.18
	25	1.15	1.30	1.55	2.10
	22	1.10	1.15	1.50	1.90
	17	1.00	1.05	1.25	1.70
	12	0.90	0.95	1.15	1.40
	6	0.65	0.70	0.85	0.90

PREMIUM ADJUSTMENTS BY CREDIT SCORE	LOAN'S REPRESENTATIVE CREDIT SCORE					
	740+	720-739	700-719	680-699	660-679	620-659
Rate-and-Term Refinance	.20%	.25%	.30%	.35%	.50%	.67%
Second Homes	.35	.45	.50	.55	.75	.97
Employee Relocation	-.25	-.25	-.25	-.25	-.25	-.25
Manufactured Housing	.67	.74	1.11	1.11	1.85	2.96
3- to 4-Unit Properties	1.40	1.40	1.75	1.75	2.63	2.63

PREMIUM ADJUSTMENTS BY LTV	LTV			
	85% & under	85.01-90%	90.01-95%	95.01 & above
≤ 25-Year Amortization	-.10%	-.20%	-.40%	-.60%
Refundable (Borrower-Paid Only)	.50	.60	.70	.80

* Permanent payment terms of the mortgage note determine loan program category.

Singles rates cannot be reduced below .55%.

Rates may not be available for all LTVs and credit scores. Refer to our Underwriting Guide, cu.mgic.com/uwguide, for loan eligibility.

Rates and adjustments are subject to state regulatory approval and are subject to change. Additional rates may also be available. For questions regarding state approvals and additional rates, please contact your MGIC representative.

Get quick rate quotes through MiQ, mgic.com/MiQ.

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BORROWER-PAID SINGLE PREMIUMS

Borrower-Paid Single Premiums require a one-time, single payment at closing. Borrowers can finance the premium into the loan amount or pay it at closing. A third party, such as a builder or a seller, can otherwise pay the premium.

When the borrower elects to finance the premium into the loan amount, select the LTV category based on the loan amount before adding the premium.

Unless we cancelled coverage previously at the lender's request, we provide coverage until scheduled amortization reaches 78% of original value. Coverage continues for loans in default on that date until the loan is brought current. For GSE loans not subject to HPA, coverage will continue in accordance with GSE guidelines.

Refunds

MGIC does not provide refunds on Non-refundable Single Premiums unless coverage is cancelled or terminated under the Homeowners Protection Act of 1998. In this case, we will provide a refund based on the appropriate HPA refund schedule, cu.mgic.com/refund.

LENDER-PAID SINGLE PREMIUMS

Lender-Paid Single Premiums provide coverage for the life of the loan. The premium must be paid at closing by the lender or a person other than the borrower and must not be charged separately to the borrower.

Refunds

Lender-Paid Single Premiums are non-refundable.

LOAN PROGRAM CATEGORIES

Fixed Rate applies to loans with level payments for the first 5 years. For loans with a temporary buydown, use fixed premiums if the permanent payment terms of the mortgage note meet our fixed criteria.

Nonfixed Rate applies to loans with actual or potential payment changes during the first 5 years.

RATE SELECTION

30-Year Rates apply to loans with an amortization period greater than 25 years.

≤ 25-Year Rates apply to loans with an amortization period of 25 or fewer years. See Premium Adjustments on reverse.

Select LTV category based on first lien only.

CLASS SELECTION

Credit-tiered rates are divided into credit score segments.

Lowest credit score tier pricing applies when no borrower has a valid credit score, including borrowers with no credit score.

FOR MORE INFORMATION

Contact your MGIC representative or your Underwriting Service Center, cu.mgic.com/contact.