

Cancel MI Coverage

Last Revised Date: 11/04/2024

1. Log in to MGIC/Link Servicing

Visit mgic.com.

Click **Login / Signup** at the top right-hand side of the screen.

Choose **MGIC/Link Servicing** from the drop-down menu.

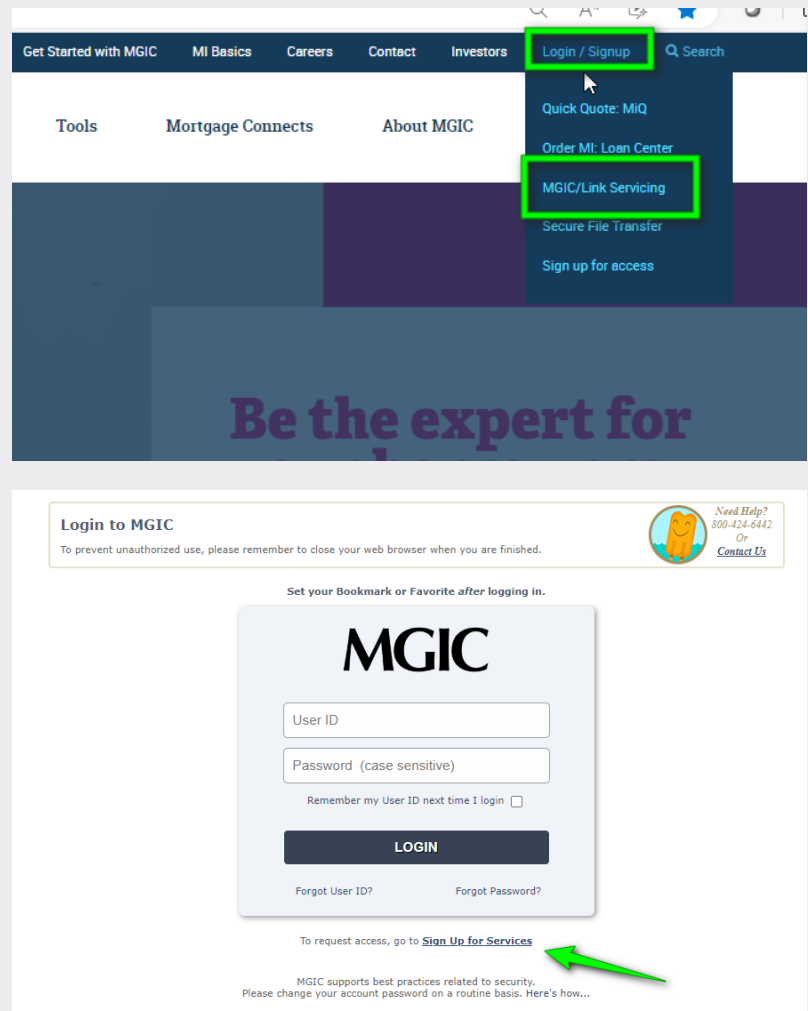
Log in with your **User ID** and **Password**.

If you are a first-time user, select **Sign Up for Services**.

- a. Complete the form on the webpage
- b. Click **Submit**

Once processed, you'll receive 2 emails from customer_service@mgic.com, the first with a **User ID** and the second with a temporary **Password**.

Revisit the login page using the steps above and use the temporary credentials to set up your individual user account.



2. Go to Cancel Coverage

Within MGIC/Link Servicing, select **Cancel Coverage** from the Main Menu tab.

The screenshot shows the MGIC/Link Servicing interface. The main menu on the left has 'Cancel Coverage' highlighted with a green box and a green arrow pointing to it. The main content area is titled 'Cancel Coverage' and includes instructions: 'This transaction applies to Primary coverage that is Active ('In Force').' followed by a numbered list: 1. Enter one or more MGIC Certificate Number(s), tabbing out of each field in which you've entered a value. 2. Review the loan information for accuracy and supply required data. 3. Tab out of every field in which you've entered data. 4. Click Submit when you have completed filling out the form. Wait for the transaction completion status. Below the instructions is a section titled 'Bypassing a record OR leaving the required values blank.' with a note: 'If you leave required value fields or selections empty and click Submit, no changes will be made on MGIC's system.' A table with the header 'MGIC Certificate No.' and 'Loan and Coverage Information' is visible, with a 'Submit' button below it.

3. Enter MGIC Certificate Number

Enter the **MGIC Certificate No.** of the loan you wish to cancel and click **Submit**.

This screenshot shows the same 'Cancel Coverage' page as the previous one, but with the 'MGIC Certificate No.' field in the table filled with the value '03122054'. The 'Submit' button is now highlighted with a green box, indicating it should be clicked to complete the transaction.

4. Check Loan Display Account Identity

Loan identity information will appear.

Check borrower name, property city and state, and Servicer Loan No. (written within the **Loan and Coverage Information** column) for accuracy.

The system will notify you if you have entered an invalid certificate number or if the coverage is not eligible to be cancelled.

5. Enter Coverage Information

Provide the following information:

- Cancel Reason:** Select from the drop-down menu
- Effective Date:** Add in MM/DD/YYYY format
- Payee on Refund:** Select from the drop-down menu
- Mail Refund To:** Select from the drop-down menu

Click **Submit**.

Note – You may cancel more than one MGIC Certificates at the same time.

6. Review Confirmation

A confirmation statement of the **Cancel Coverage Status** will display. You can print a copy for your records.

Cancel Coverage

This transaction applies to Primary coverage that is Active (In Force).

1. Enter one or more MGIC Certificate Number(s), tabbing out of each field in which you've entered a value.
2. Review the loan information for accuracy and supply required data.
3. Tab out of every field in which you've entered data.
4. Click Submit when you have completed filling out the form. Wait for the transaction completion status.

Bypassing a record OR leaving the required values blank.
If you leave required value fields or selections empty and click Submit, no changes will be made on MGIC's system.

MGIC Certificate No.	Loan and Coverage Information	Transaction Status
1 33142604	<p>PLANT NH FREDMONT, SD 57769</p> <p>Cancel Reason: Loan paid down below required LTV Effective Date: 08/20/2024</p> <p>Payee on Refund: Insured/Service or Borrower Mail Default To: Insured/Service</p> <p>Service Loan No.: 039033222 Coverage: Primary, ACTIVE</p> <p>Borrower's Name and Mailing Address</p> <p>Name: FULL NH Address: 123 MAIN ST City: FREDMONT State: SD ZIP Code: 57769</p>	
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Cancel Coverage Status: Your request has been received. We will review it and contact you if additional information is needed.

Submit Clear Form

7. Check Certificate Information via Policy Inquiries

If you want to review that the cancellation was a success, go to **Policy Inquiries**, enter the **Certificate/Pool Number**, and click **Perform Inquiry**.

The **Policy Status** appears within the Servicer Information section of the Policy Details screen.

Policy Inquiries

Welcome to MGIC/Link - a secure website that serves as your tool with all the information and transactions you need to service your loans - from commitment through cancellation or claim.

Enter Certificate/Pool or Servicer Loan Number Primary Pool
Certificate/Pool Number Pool

Select inquiry type

Policy Detail - coverage and premium payment details
 Default - loan delinquency and foreclosure details
 Claim - claim status and payment information

Perform Inquiry

The **Certificate Policy Status** appears within the Servicer Information section of the Policy Details screen.

Policy Details

Enter Certificate/Pool or Servicer Loan Number Primary Pool
Certificate/Pool Number Pool

Next Inquiry

Servicer Information

Certificate #	Servicer Loan #	Certificate Policy Status
27822566	64713000	ACTIVE (In Force)
Coverage Start Date	Coverage End Date	
05/07/2012	01/01/2018	
Previous Servicer	Transfer Effective Date	Transfer Process Date
CITIZENS COMMUNITY BANK	01/01/2008	01/01/2008

Loan Information

Borrower & Property Address	Last Rptd Mtg Bal	Appraised Value	Sales Price
FULL NH 123 MAIN ST O FALLON, N. 62269-0000	\$157,100.00	\$175,900.00	\$175,900.00
Occupancy Type	Loan Purpose	Loan Type	Default Status
PRIMARY HOME	PURCHASE	FIXED RATE, FIXED TERM	NO OPEN DEFAULT ON FILE

Insurance Information

Coverage Percent	Loan To Value Percent	Renewal Type	Premium Source
20%	85%	30PM MONTHLY CONSTANT	BOOK/COVER PAID