

# GET CONNECTED



## Request Rate Quote through Loan Fulfillment Center by Mortgage Cadence

### 1. Access MGIC

On the **Order Services** screen, select MI - MGIC and click **GO!**

A screenshot of a web application interface titled "Order Services". At the top, there is a navigation bar with tabs for "Pipeline", "Loan Summary", "URLA", "Order Services", "Loan Notes", and "Path". The "Order Services" tab is active. Below the navigation bar, there are two main sections: "Property Details" and "Borrowers". The "Property Details" section contains the following information: "Loan Number: 8789", "Loan Id: 8789", and "Address: 555 Antelope Ave., Lake of the Woods, MN 56623". The "Borrowers" section contains the following information: "Suzi Builder", "5404 Pawnee Trail", and "Louisville, KY 40207". At the bottom right of the "Order Services" section, there is a dropdown menu with "MI - MGIC" selected and a "Go!" button. The dropdown menu and the "Go!" button are highlighted with a pink border.

## 2. Request Rate Quote

On the **Mortgage Insurance Information** section, enter the necessary information.

Select **Rate Quote** from the **MI Application Type** dropdown box.

Click **Submit**.

Order MGIC Mortgage Insurance

Borrower Information			
Credit Bureau	Equifax	Experian	TransUnion
	Beacon	Fair Isaac	Empirica
John Homeowner	760	785	779
Mary Homeowner	783	771	768

**Loan Information**

Property County:

Loan Program Description:

Documentation Type:

First Payment Date:

Desktop Underwriter® Decision:

Freddie Mac LPA Risk Class Decision:

Freddie Mac LPA Document Class Decision:

Freddie Mac LPA Eligibility Class Decision:

A-Minus:

**Mortgage Insurance Information**

Premium Plan:

Renewal Type:

**MI Application Type:**

MI Certificate Type:

Percent of Coverage:

Premium Paid By:

Refundable:

Repayment Type:

Special Deal Code:

### 3. Rate Quote Results

The **Order Services** screen displays.

In the **Prior Orders** section, the **Status** will update to **Eligible** when the quote is returned. Premium rates are automatically populated in the Loan Fulfillment Center (LFC).

Click on the **Eligible** hyperlink to view Rate Quote information.

The screenshot shows the 'Order Services' interface. At the top, there are two sections: 'Property Details' and 'Borrowers'. Below these is a 'Select Service' dropdown menu and a 'Go!' button. The main section is titled 'Prior Orders' and contains a table with the following columns: Vendor, ID, Submitted, Received, Status, and VLF Upload. The first row in the table is highlighted with a pink box, showing 'MI - MGIC Rate Quote' with a status of 'Eligible'. Other rows show various services with a status of 'Success'.

Vendor	ID	Submitted	Received	Status	VLF Upload
MI - MGIC Rate Quote	100900	2/9/2022 9:57:42 AM	2/9/2022 9:57:53 AM	Eligible	
AOS - Fannie Mae	100886	2/3/2022 7:01:21 PM	2/3/2022 7:01:53 PM	Approved/Eligible	Letter Success
Real Estate Services	100887	2/3/2022 6:57:16 PM	2/3/2022 6:57:17 PM	Success	
<input type="checkbox"/> Initial Disclosures - Doc Center	100886	2/3/2022 6:57:15 PM	2/3/2022 6:58:11 PM	Success	
Counseling Agencies - HUD	100885	2/3/2022 6:57:13 PM	2/3/2022 6:57:13 PM	Success	
Taxes and Fees - Ernst	100884	2/3/2022 6:57:03 PM	2/3/2022 6:57:11 PM	Success	
<input type="checkbox"/> URLA Package - Doc Center	100883	2/3/2022 6:57:03 PM	2/3/2022 6:57:53 PM	Success	
<input type="checkbox"/> Credit Report - Momet Plus	100881	2/3/2022 6:51:28 PM	2/3/2022 6:51:34 PM	Success	

#### 4. View Rate Quote PDF

The **MGIC MI RATE QUOTE Mortgage Insurance Results** screen displays with MGIC premium information.

Click the **Here** hyperlink at bottom of the screen to view MGIC Rate Quote PDF.

### MGIC MI RATE QUOTE Mortgage Insurance Results

This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. If the data used to provide a rate quote changes, the premium rate may change. Request MGIC mortgage insurance through your normal business channel to attain an evaluation of eligibility. MGIC Customer Service is available to answer your questions from 7 a.m. to 7 p.m. CST Monday through Friday at 1-800-424-6442. Thank you for choosing MGIC. Your reference number is: 6346092 - Quote ID: GBSRBJZ.

**Loan Information**

Loan Number: 8745	Borrower Name: Suzi Builder
LTV: 83.33%	Social Sec. Number: xxx-xx-6666

**MI Certificate Information**

**\*\*No Certificate Number has been issued\*\***

MI Company: Mortgage Guaranty Insurance Corp Application Type: Rate Quote Coverage Percentage: 25 Premium Rate: 0.01 Premium Term: Renewal Term: Renewal Rate: 0.0088 County Tax Rate: 0.05 State Tax Rate: 0.018 Municipal Tax Rate: 0	MI Decision: Certificate Type: Primary Certificate Expiration: Premium Amount: 416.67 Term Length: 1 Ren.Term Length: 120 County Tax Amount: 250 State Tax Amount: 90 Municipal Tax Amount: 0
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Click [Here](#) to view PDF Format Certificate

Back

MGIC Rate Quote PDF displays.

MIQ QA QA QA MGIC

Rate Card Pricing

For complete underwriting information go to [www.mgic.com/underwriting/](http://www.mgic.com/underwriting/)

This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. MGIC will honor a premium rate quote for 90 days. If the data used to provide a premium rate quote changes, the rate, premium amount, and taxes may change.

Request MGIC mortgage insurance through your normal business channel to attain an evaluation of eligibility. Thank you for choosing MGIC.

**Quote ID: 2LJW57B**  
**Quote Date: 02/08/2022 (Quote is valid through 05/09/2022)**

Mortgage Cadence - Loan Fulfillment Center
MGIC ID Number: 22-190-4-204

Principal Place of Business State: Minnesota

Initial Monthly Premium:	\$81.46	Initial Rate:	0.17%
Renewal Rate Years 2-10:	0.17%	Renewal Rate Years 11-Term:	0.17%

**Loan Information**

Loan Amount	\$575,000.00	Loan Purpose	Purchase
Amortization	360 months	LTV	85% or Lower
Loan Type	Fixed Rate	Housing Expense Ratio	41.72%
Debt to Income	Yes	Debt to Income	44.72%