



## Get MGIC Rates and Order MI through NetOxygen

Last Revised Date: 12/06/2022

### 1. Access Mortgage Insurance Screen

The mortgage insurance option is activated in NetOxygen if the loan's LTV is greater than 80%.

From within the loan application, under **Mortgage Product Information** screen, click **MI/PMI** tab.

Loan Factors	Proposed Pay	MI/PMI	Down Pay	Reback
MI Plan	% Coverage	MI Renewal Calc Type	MI Stream	
FHA MI 15 Year	6.000%	Constant	FHA 15Yr 1.5	
	Months	Total Amount	MI Amount Financed	MI Amount Paid In Cash
UFMP/MI Paid Upfront	0	\$1,200.00	\$0.00	\$0.00
Escrow	0	\$0.00	\$0.00	\$0.00
Total			\$0.00	\$0.00
Initial Rate	Initial Rate Override	Certificate #		
4.0000	4.000000	60611234		
1st Renewal Rate	1st Renewal Override	Initial Monthly MI Payment		
3.0000	3.000000	\$746.99		

Mortgage Insurance Details

## 2. Enter MI Information

Select **MGIC** as the **MI Plan**.

To get a rate quote, select **RateQuote** as the **MI App Type** (shown). To order MI, select **Delegated** as the **MI App Type**.

Enter the remaining MI information and click **OK**.

**Note** – Various options available in the dropdown menus are customized by the lender.

**MORTGAGE INSURANCE**

Please Info

MI Plan: MGIC L Mon

MI Stream: MGIC

Level Balance: 15,20

Coverage Type: Standard Primary

Apply Renewals To:

MI Code: MGIC

MI Company: No contact selected

MI Contact: No contact selected

Premium Payment Source: Lender Paid

Premium Rate Plan Type: Level

Certificate Type: Primary

MI Renewal Calc Type: Declining

Duration Code: Periodic (Monthly)

MI App Type: RateQuote

MI Paid at Closing Type: Prepaid

Certificate Number:

Relocation Loan:

Not Include in Payment Stream:

**Premium Info**

	Annual Premium	Premium Override	# of Payments / Tax	Assessment / Tax	Assessment Override
Initial Rate	0.0000	0.000000	\$	0.00%	0.000
1st Renewal	0.0000	0.000000	120	0.00%	0.000
2nd Renewal	0.0000	0.000000	240	0.00%	0.000
3rd Renewal	0.0000	0.000000	\$	0.00%	0.000

Refundable Premium?  Yes

Refundable Prem Type: Not Refundable

Percent Coverage: 0.00%

Adjustor Coverage

PMI Regulatory Information

**Commonality Lending Product**

Financed MI: Round to Nearest

Low Mod Product: (none)

MI Amount Financed: \$0.00

MI Amount Paid in Cash: \$0.00

Escrow: 1

Proposed MI: \$0.00

UFMP Factor: 0.0000%

UFMP/MI Paid Upfront (including taxes if any): \$0.00

MI Disbursement Date for Annual: 12/18/2021

OK Cancel

## 3. Access MI Screen

To access the mortgage insurance request screen, click **Interfaces** on the top navigation bar.

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Validation Borrower Loan MI **Interfaces** Remarks History Monitor Help

Borrower Info Assets Liabilities RED Mortgage Info Transaction Details Demographics Other Info HLD Addendum

**TASKS**

Processing Assigned to you (Member: 11/03/2021 07:23:44)

Select a Resolution

Order Title Exclusion

Customer: Kim

Party Details

Party Details

Type of Party: Individual

Language Preference: English

Other Language:

Personal Details

First Name: Kim

Last Name: Kim

Home Phone: ( ) - -

Cell Phone: ( ) - -

Work Phone: ( ) - -

Party Attributes

Credit Authorization

Primary Borrower

Employee Borrower

Reg D Borrower

Part of Title

Postal Registration

Affiliate Borrower

Decided Borrower

Other Names / Alias

Foreign National

Power of Attorney

CASH & LHM-USA

E/RESIDENCE (CONTRACT)

1st Time Buyer

SMC Consent

Counseling Required

Foreign National

Power of Attorney

CASH & LHM-USA

E/RESIDENCE (CONTRACT)

Child Care

Child Consent

Current Customer

SSN Exempt

Borrower ID

Summary

Relationship

State Rec'd Spouse Info

Call Consent

#### 4. Order MI

Select **Mortgage Insurance** from the Interface dropdown menu. NetOxygen pre-populates some of the fields. Enter the remaining fields, select **MGIC** as the **Selected MI Interface** and click **MI Request**.

INTERFACE EXPLORER

Interface: Mortgage Insurance Mortgage Insurance Responses

**MI Request**

Mortgage Insurance Request Info

Application Type	RateQuote	Premium Payment Type	Borrower Paid
Coverage Plan Type	(none)	Premium Refundable Type	Not Refundable
Certificate Type	(none)	Initial Premium At Closing	
Request Type	(none)	Premium Term Months	0
Premium Rate Plan Type	(none)	AUS Name	(none)
Duration Type	(none)	AUS Result Value	
Renewal Calculation Type	(none)	Credit Score	692
Reduced Loan Doc Type	NoIncomeNoAsset	Loan Repayment Type	No Neg Amort
Sub Prime Program Type		<input type="checkbox"/> MI Relocation Loan	<input type="checkbox"/> Premium Financed
Project Classification	(none)	<input type="checkbox"/> MI Captive Reinsurance	

Special Pricing Type

Special Program

MI Certificate ID

Selected MI Interface: MGIC MI Request

#### 5. View Response

Click the **MI Response** tab to view the response for either the rate quote request (shown) or MI order request.

INTERFACE EXPLORER

Interface: Mortgage Insurance Mortgage Insurance Responses 3/12/2022 9:11:53 AMid=265862 (latest)

**MI Response** MI Certificate MI Request

MI Company Name: MGIC

MI Certificate ID: [Redacted]

Certificate Type: (none) MI Certificate Exp. Date: / /

Application Type: (none) Decision Type: (none)

Premium Rate Plan: (none) Duration Type: (none)

Premium Payment Type: Lender Paid Renewal Calculation Type: Declining

Rate Quote Exp. Date: 06/10/2022 Transaction ID: CMUAT-1

LTV Percent: 86.6600% Coverage Percent: 25.000%

MI Comment

Response Status: Eligible - This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. If the data used to provide a rate quote changes, the premium rate may change. Request MGIC mortgage insurance through your normal business channel to attain an evaluation of eligibility. MGIC Customer Service is available to answer your questions from 7 a.m. to 7 p.m. CST Monday through Friday at 1-800-424-6442. Thank you for choosing MGIC. Your reference number is: 6724750 - Quote ID: XYHG7YR.

Initial Premium

Initial Premium Amount (including taxes if any): \$143.00 Rate Percent: 0.660%

## 6. View PDF

Click the **MI Certificate** tab to view the PDF of the rate quote (shown) or the Commitment Certificate.

The screenshot shows the 'INTERFACE EXPLORER' window with the 'MI Certificate' tab highlighted. The main content area displays the MGIC logo and the following information:

For complete underwriting information go to [www.mgic.com/underwriting/](http://www.mgic.com/underwriting/)

This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. MGIC will honor a premium rate quote for 90 days. If the data used to provide a premium rate quote changes, the rate, premium amount, and taxes may change.

Request MGIC mortgage insurance through your normal business channel to attain an evaluation of eligibility. Thank you for choosing MGIC.

<b>Quote ID:</b>	<b>XYHG7YR</b>
<b>Quote Date:</b>	<b>03/12/2022 (Quote is valid through 06/10/2022)</b>
<b>Wipro Gallagher Solutions, Inc - 2.3.1 Interface</b>	
<b>MGIC ID Number: 41-190-4-5053</b>	
<b>Principal Place of Business State: Tennessee</b>	
<b>Initial Monthly Premium:</b>	<b>\$143.00</b>
<b>Initial Rate:</b>	<b>0.66%</b>
<b>Renewal Rate Years 2-10:</b>	<b>0.66%</b>
<b>Renewal Rate Years 11-Term:</b>	<b>0.66%</b>