

# GET CONNECTED



## Get MGIC Rates and Order MI through EPIC<sup>®</sup>

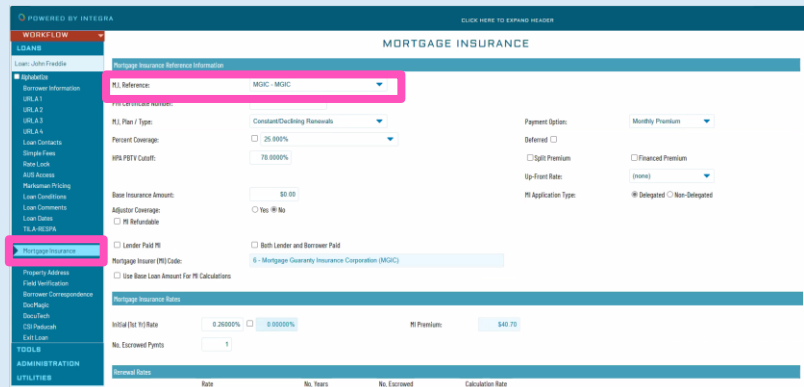
Last Revised Date: 03/31/2023

### 1. Select Mortgage Insurance

While in a loan, click **Mortgage Insurance** on the left panel.

Select **MGIC** as the **M.I. Reference**.

**Note** – Your EPIC administrator can configure the system to prevent the **Mortgage Insurance** link from appearing if the LTV is 80% or less.



The screenshot displays the 'MORTGAGE INSURANCE' configuration page in the EPIC system. The left-hand navigation menu has 'Mortgage Insurance' selected. The main content area is titled 'Mortgage Insurance Reference Information'. A dropdown menu for 'M.I. Reference' is highlighted in pink and shows 'MGIC - MGIC' selected. Below this, various fields are visible: 'M.I. Plan / Type' is set to 'Constant/Declining Premiums', 'Percent Coverage' is 75.0000%, 'Base Insurance Amount' is \$0.00, and 'Mortgage Insurance Rate' is \$40.70. There are also checkboxes for 'Lender Paid MI', 'Both Lender and Borrower Paid', and 'Mortgage Insured (MI) Code'.

**Contacts:** MGIC Integration Services  
[integration\\_services@mgic.com](mailto:integration_services@mgic.com) 1-888-644-2334

Your MGIC Representative  
[mgic.com/contact](http://mgic.com/contact)

#23-18XXX  
03/31/2023

## 2. Mortgage Insurance Reference Information

Enter or verify the fields are completed properly for the loan scenario.

**Note** – Field options and default values that appear are specific to the MI provider selected and are configured by your EPIC administrator.

The screenshot shows a web form titled "Mortgage Insurance Reference Information". The form contains the following fields and options:

- M.I. Reference:** MGIC - MGIC (dropdown)
- PMI Certificate Number:** (text input)
- M.I. Plan / Type:** Constant Renewals (dropdown)
- Percent Coverage:** 35.000% (dropdown)
- HPA PBTV Cutoff:** 78.0000% (text input)
- Base Insurance Amount:** \$0.00 (text input)
- Adjustor Coverage:** Yes (radio), No (radio)
- MI Refundable:** (checkbox)
- Lender Paid MI:** (checkbox)
- Mortgage Insurer (MI) Code:** 6 - Mortgage Guaranty Insurance Corporation (MGIC) (dropdown)
- Use Base Loan Amount For MI Calculations:** (checkbox)
- Payment Option:** Monthly Premium (dropdown), Extended Level (checkbox)
- Split Premium:** (checkbox)
- Financed Premium:** (checkbox)
- Up-Front Rate:** (none) (dropdown)
- MI Application Type:** Delegated (radio), Non-Delegated (radio)

### Field Definitions

**M.I. Reference:** Select MGIC.

**PMI Certificate Number:** Enter certificate number if not using a direct interface.

**M.I. Plan / Type:** List defaults from the mortgage insurance product setup.

**Percent Coverage:** Options default from product table setups.

**HPA PBTV Cutoff:** Defaults from setups.

**Base Insurance Amount:** Enter base insurance amount (this is not the loan amount; it is the insurance premium base amount when required).

**Note** – This will be added to the monthly premium; do not fill out if a base is not required.

**Adjustor Coverage:** Select Yes or No.

**Start M.I. at the beginning of the Construction Phase:** MI starts at construction (view only on construction loans – this is set up by MI Plan).

**MI Refundable:** Select if the mortgage insurance is refundable.

**Lender Paid MI:** Select if Lender Paid MI; when this is checked, a Premium and Monthly display will appear showing the upfront premium for initial monthly amount.

**Both Lender and Borrower Paid:** Select if premium is split between Lender and the Borrower.

**Mortgage Insurer (MI) Code:** Read-only; designates the MI provider.

**Payment Option:** Select the appropriate option.

**Deferred:** Select if appropriate.

**Split Premium:** Select if appropriate.

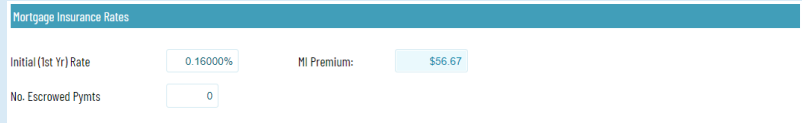
**Financed Premium:** Select if appropriate.

**Up-Front Rate:** Select the upfront rate from the drop-down list.

**MI Application Type:** Select Delegated or Non-Delegated.

### 3. Mortgage Insurance Rates

The rate and premium information are returned by MGIC and are automatically imported back into EPIC.



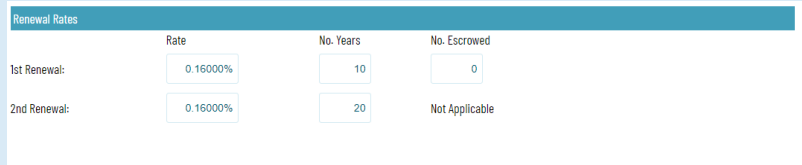
Mortgage Insurance Rates

Initial (1st Yr) Rate	<input type="text" value="0.16000%"/>	MI Premium:	<input type="text" value="\$56.67"/>
No. Escrowed Pymts	<input type="text" value="0"/>		

### 4. Renewal Rates

Renewal rates will also be returned by MGIC and automatically imported back into EPIC.

**Note** – The **No. Escrowed** field feeds to the Good Faith/HUD as number of months escrowed.



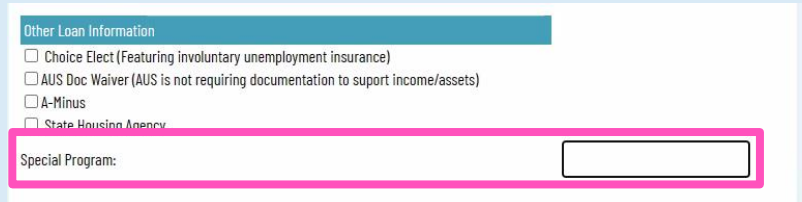
Renewal Rates

	Rate	No. Years	No. Escrowed
1st Renewal:	<input type="text" value="0.16000%"/>	<input type="text" value="10"/>	<input type="text" value="0"/>
2nd Renewal:	<input type="text" value="0.16000%"/>	<input type="text" value="20"/>	Not Applicable

### 5. Other Loan Information

Indicate special loan features here by checking the applicable box.

**Note** – Use the **Special Program** field in this section to enter an MGIC Special Deal Code, if applicable.



Other Loan Information

- Choice Elect (Featuring involuntary unemployment insurance)
- AUS Doc Waiver (AUS is not requiring documentation to support income/assets)
- A-Minus
- State Housing Agency

Special Program:

## 6. Mortgage Insurance Request

Once the appropriate MI information is entered, select the action you want to take:

- Request Quote:** Sends the loan data to MGIC to get a premium rate quote
- Request MI:** Sends either delegated or non-delegated request, depending on the option selected in **MI Application Type**

**Note** – For non-delegated submissions, you will need to upload loan documents via the MGIC Loan Center.

- Check Status:** Checks the status of the loan
- Resubmit MI:** Resubmits the loan to MGIC if the loan data has changed
- View Response:** Displays the PDF of the rate quote or Certificate/Commitment

**Note** – The **Quote Number** drop-down will display a list of quotes, click on each to see the rates returned. If you obtained a quote outside of EPIC, enter the Quote ID in the **Other Quote Number** field to populate the data from that quote.

Mortgage Insurance Request

Account Information

Account Identifier:

Contact Name:

Phone:

Quote Number:

Other Quote Number:

## 7. Status

**Status** will show the status of the order.

**Note** – When a file is suspended and you click **Check Status**, copy the link in the **Status** section to retrieve your documents.

Status

- 5/24/2021 11:35 AM - InsuranceRequest - Suspended
- Thank you for your Non-Delegated MI request. In order for the application to be processed, please submit your loan documents for review and underwriting. This certificate 'Pended' because no income was provided. You may use this link to upload documents securely for this loan only: [redacted]. Please contact MI Operations at [redacted] for further assistance. See [redacted] fraud warning here: [redacted]

## 8. View Response

Displays the PDF of the rate quote or Certificate/Commitment.

The screenshot shows a web browser window displaying a MGIC rate quote for Integra Software Systems. The quote is dated 03/31/2023 and expires on 06/29/2023. The quote details are as follows:

Quote ID: HWN21M0		Quote Expiration: 06/29/2023	
Integra Software Systems		MGIC ID Number: 41-190-4-4993	
Principal Place of Business State: Tennessee			
Initial Monthly Premium:	\$38.46 + Tax \$9.72 = \$48.18		
Initial Rate:	0.25%		
Initial Rate + Fee Rate:	0.004715%		
Renewed Rate Years 2-10:	0.25%		
Renewed Rate Years 11-Term:	0.25%		

**Loan Information**

Loan Amount	Loan Purpose	Purchase
\$164,000.00	LTV	88% to Lowest
Amortization	360 months	
Loan Type	Fixed Rate	Monthly Expense Ratio 12.25%
Rate	Yes	Rate to Income 27.62%
Relocation Loan	No	Loan Representative Credit Score 771
Temporary Buydown	No	Loan Program

**Property Information**

Property State	County	Number of Units
41004		1
Property Zip Code	Occupancy Type	Primary Residence
NELSON/BASSETTOWN	Property Type	Detached

**MI Information**

Premium Plan	Coverage	20%
MI-MI		
Premium Type	Related Option	Non-Related
Monthly		
Renewed Option		

**Borrower Information**

	Credit Score	Self Employed	First Time Homebuyer	Foreclosure	Bankruptcy
Borrower 1	770	No	No	No	No
Borrower 2	771	Yes	No	No	No

Contacts: MGIC Integration Services  
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[mgic.com/contact](http://mgic.com/contact)