

GET CONNECTED



Get MGIC Rate Quotes through EPIC[®]

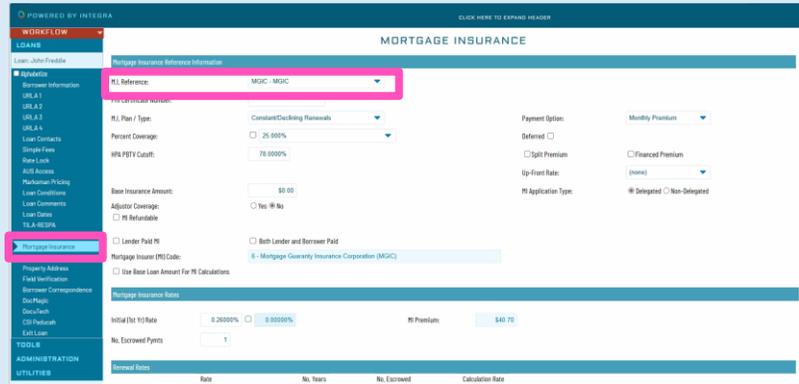
Last Revised Date: 03/31/2023

1. Select Mortgage Insurance

While in a loan, click **Mortgage Insurance** on the left panel.

Select **MGIC** as the **M.I. Reference**.

Note – Your EPIC administrator can configure the system to prevent the **Mortgage Insurance** link from appearing if the LTV is 80% or less.



Rate	No. Years	No. Escrowed	Calculation Rate
0.28000%	0.00000%		MI Premium: \$40.75

Contacts: MGIC Integration Services
integration_services@mgic.com 1-888-644-2334

Your MGIC Representative
mgic.com/contact

#23-18XXX
03/31/2023

2. Mortgage Insurance Reference Information

Enter or verify the fields are completed properly for the loan scenario.

Note – Field options and default values that appear are specific to the MI provider selected and are configured by your EPIC administrator.

The screenshot shows a web form titled "Mortgage Insurance Reference Information". The form contains the following fields and options:

- M.I. Reference:** MGIC - MGIC (dropdown)
- PMI Certificate Number:** (text input)
- M.I. Plan / Type:** Constant Renewals (dropdown)
- Percent Coverage:** 35.000% (dropdown)
- HPA PBTV Cutoff:** 78.0000% (text input)
- Base Insurance Amount:** \$0.00 (text input)
- Adjustor Coverage:** Yes (radio), No (radio)
- MI Refundable:** (checkbox)
- Lender Paid MI:** (checkbox)
- Mortgage Insurer (MI) Code:** 6 - Mortgage Guaranty Insurance Corporation (MGIC) (dropdown)
- Use Base Loan Amount For MI Calculations:** (checkbox)
- Payment Option:** Monthly Premium (dropdown)
- Extended Level:** (checkbox)
- Split Premium:** (checkbox)
- Financed Premium:** (checkbox)
- Up-Front Rate:** (none) (dropdown)
- MI Application Type:** Delegated (radio), Non-Delegated (radio)

Field Definitions

M.I. Reference: Select MGIC.

PMI Certificate Number: Enter certificate number if not using a direct interface.

M.I. Plan / Type: List defaults from the mortgage insurance product setup.

Percent Coverage: Options default from product table setups.

HPA PBTV Cutoff: Defaults from setups.

Base Insurance Amount: Enter base insurance amount (this is not the loan amount; it is the insurance premium base amount when required).

Note – This will be added to the monthly premium; do not fill out if a base is not required.

Adjustor Coverage: Select Yes or No.

Start M.I. at the beginning of the Construction Phase: MI starts at construction (view only on construction loans – this is set up by MI Plan).

MI Refundable: Select if the mortgage insurance is refundable.

Lender Paid MI: Select if Lender Paid MI; when this is checked, a Premium and Monthly display will appear showing the upfront premium for initial monthly amount.

Both Lender and Borrower Paid: Select if premium is split between Lender and the Borrower.

Mortgage Insurer (MI) Code: Read-only; designates the MI provider.

Payment Option: Select the appropriate option.

Deferred: Select if appropriate.

Split Premium: Select if appropriate.

Financed Premium: Select if appropriate.

Up-Front Rate: Select the upfront rate from the drop-down list.

MI Application Type: Select Delegated or Non-Delegated.

3. Mortgage Insurance Rates

The rate and premium information are returned by MGIC and are automatically imported back into EPIC.



Mortgage Insurance Rates

Initial (1st Yr) Rate	<input type="text" value="0.16000%"/>	MI Premium:	<input type="text" value="\$56.67"/>
No. Escrowed Pymts	<input type="text" value="0"/>		

4. Renewal Rates

Renewal rates will also be returned by MGIC and automatically imported back into EPIC.

Note – The **No. Escrowed** field feeds to the Good Faith/HUD as number of months escrowed.



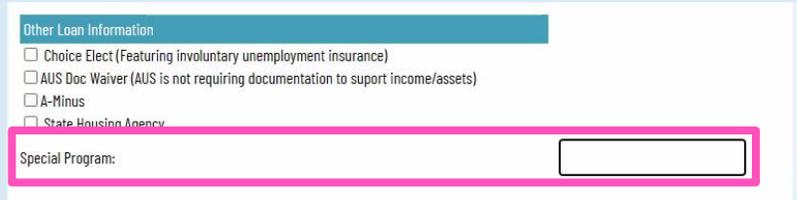
Renewal Rates

	Rate	No. Years	No. Escrowed
1st Renewal:	<input type="text" value="0.16000%"/>	<input type="text" value="10"/>	<input type="text" value="0"/>
2nd Renewal:	<input type="text" value="0.16000%"/>	<input type="text" value="20"/>	Not Applicable

5. Other Loan Information

Indicate special loan features here by checking the applicable box.

Note – Use the **Special Program** field in this section to enter an MGIC Special Deal Code, if applicable.



Other Loan Information

- Choice Elect (Featuring involuntary unemployment insurance)
- AUS Doc Waiver (AUS is not requiring documentation to support income/assets)
- A-Minus
- State Housing Agency

Special Program:

6. Mortgage Insurance Request

Once the appropriate MI information is entered, select the action you want to take:

- Request Quote:** Sends the loan data to MGIC to get a premium rate quote
- View Response:** Displays the PDF of the rate quote or Certificate/Commitment

Note – The **Quote Number** drop-down will display a list of quotes, click on each to see the rates returned. If you obtained a quote outside of EPIC, enter the Quote ID in the **Other Quote Number** field to populate the data from that quote.

Mortgage Insurance Request

Account Information

Account Identifier: [Field]

Contact Name: [Field]

Phone: [Field]

Quote Number: MGIC - WYNGTVS [Dropdown Menu] **a**

Other Quote Number: [Field]

CHECK STATUS

RESUBMIT MI

REQUEST QUOTE

REQUEST MI

VIEW RESPONSE **b**

7. Status

Status will show the status of the order.

Status

- 3/31/2023 12:31 PM - QuoteRequest - Eligible

8. View Response

Displays the PDF of the rate quote.

MGIC QA

For complete underwriting information go to www.mgic.com/underwriting

This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. MGIC will honor this premium rate quote through the expiration date indicated. If the rate used to provide a premium rate quote changes, the rate, premium amount, and terms may change.

Request MGIC mortgage insurance through your normal business channel or within an evaluation of eligibility. Thank you for choosing MGIC.

Quote ID: WYNGTVS
Quote Date: 03/31/2023
Quote Expiration: 04/29/2023
MGIC ID Number: 4170-4499
Principal Place of Business State: Tennessee

Group Software Systems

Initial Monthly Premium: \$39.00 + Tax \$5.72 = \$44.72
Initial Rate: 3.00%
Initial Rate + Tax Rate: 0.04115%
Renewal Rate Years 1-10: 0.20%
Renewal Rate Years 11-30: 0.20%

Loan Information		Loan Purpose	Purchase
Loan Amount	\$104,000.00	CFV	85% or Lower
Amortization	360 months	Weighted Expense Ratio	13.70%
Loan Type	Fixed Rate	Debt-to-Income	27.10%
Risked	Yes	Loan Representative Credit Score	771
Revolving Loan	No	Loan Program	
Secondary Business	No		

Property Information		Number of Units	1
Property State	Tennessee	Occupancy Type	Primary Residence
Property Zip Code	37108	Property Type	Detached
Property County/City	MEigsCANBANDISTOWN		

MI Information		Coverage	20%
Premium Rate	20%	Refund Option	Non-Refundable
Premium Type	Monthly		
Renewal Option	Enduring		

Borrower Information		Credit Score	Self-Employed	First-Time Homebuyer	Farmhouse	Number of Borrowers	2
Borrower 1	770	No	No	No	No		
Borrower 2	771	Yes	No	No	No		

Contacts: MGIC Integration Services
integration_services@mgic.com 1-888-644-2334

Your MGIC Representative
mgic.com/contact