

# GET CONNECTED



## MGIC in Finastra's Originate Mortgagebot<sup>®</sup>

Last Revised Date: 06/13/2023

### 1. Enter Loan Scenario Information

Enter the loan scenario information applicable.

Click **Submit**.

A screenshot of the Finastra Fusion Lending Portal 'PRODUCTS & PRICING' form. The form is titled 'PRODUCTS & PRICING' and includes a search bar and various input fields. The fields are: Loan Purpose (Purchase), Value / Price (250,000), LTV (84.00%), Loan Amount (210,000), Sub. Financing Amount (0), TLTV (84.00%), Zip Code (53202), State (WI), City (Milwaukee), County (Milwaukee), Occupancy (Primary Residence), Property Type (Single Family Home), Credit Score (720), and a toggle for 'Qualified Veteran'. The 'Lock Period' is set to '30 Day' and 'Escrow' is checked. A 'Submit' button is highlighted with a pink box.

## 2. Select Payment Option

Find the product and interest rate you are interested in from the search results.

Click the corresponding payment option.

The screenshot displays the 'PRODUCTS & PRICING' section of the MGIC website. On the left, there is a search filter sidebar with fields for Loan Purpose (Purchase), Value / Price (\$250,000), Loan Amount (\$210,000), ZIP Code (53202), City (Milwaukee), and Property Type (Single Family Home). The main area shows a table of search results for '30 Year Fixed Rate - Monthly' loans. The table has columns for Rate, Points, Credit, APR, and Payment. A pink box highlights the first row of results: Rate 3.000%, Points 0.000%, Credit \$78.00, APR 3.102%, and Payment \$908.12. To the right of the table are filter controls for Financing Type, Loan Type, Loan Term, and Interest Rate.

## 3. Display Mortgage Insurance Details

The related mortgage insurance details will be displayed in the pop-up window.

This screenshot is identical to the previous one, but with a pop-up window overlaid on the search results. The pop-up window is titled '30 Year Fixed Rate - Monthly' and contains the following information: P&I Payment: \$957.11, Mortgage Insurance: \$27.99, and Total Payment: \$985.10. There is a 'Close' button at the bottom of the pop-up. The background search results table is dimmed.

**Note** – It is recommended that you re-pull an MGIC rate quote from your LOS prior to ordering MI to validate accurate pricing.