

# GET CONNECTED

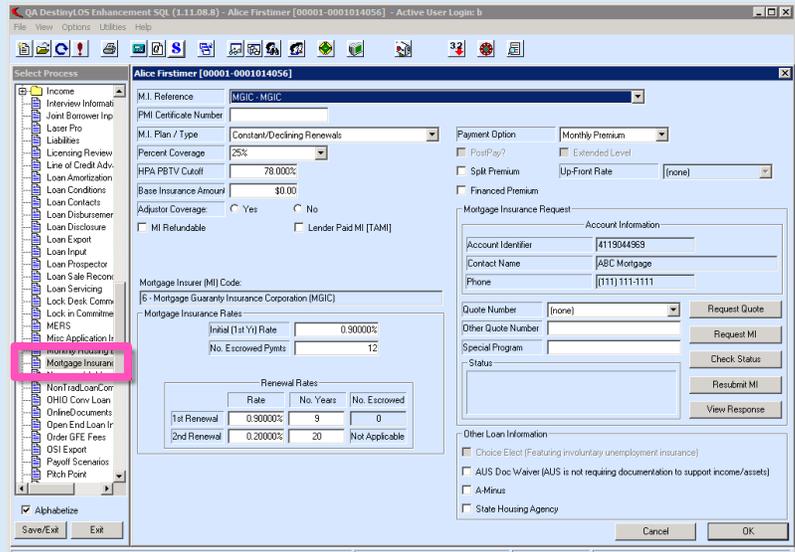


## Get MGIC Rates and Order MI through Destiny<sup>®</sup>

Last Revised Date: 03/31/2023

### 1. Select Mortgage Insurance

While in a loan, click on **Mortgage Insurance** from the **Select Process** column on the left.



The screenshot shows the 'Alice Firsttime' window in the Destiny software. The 'Select Process' column on the left has 'Mortgage Insurance' highlighted. The main window displays the following information:

- M.I. Reference: MGIC - MGIC
- PMI Certificate Number: [Empty]
- M.I. Plan / Type: Constant/Declining Renewals
- Percent Coverage: 25%
- HPA PBTY Cutoff: 78.000%
- Base Insurance Amount: \$0.00
- Adjustor Coverage: Yes (selected), No
- MI Refundable: [Empty]
- Lender Paid MI (TAMI): [Empty]
- Mortgage Insurer (MI) Code: [Empty]
- Mortgage Guaranty Insurance Corporation (MGIC)
- Mortgage Insurance Rates:
  - Initial (1st Yr) Rate: 0.30000%
  - No. Escrowed Pymts: 12
- Renewal Rates:

	Rate	No. Years	No. Escrowed
1st Renewal	0.30000%	9	0
2nd Renewal	0.20000%	20	Not Applicable

Other fields include Payment Option (Monthly Premium), PostPay?, Extended Level, Split Premium, Financed Premium, Mortgage Insurance Request (Account Information), Account Identifier (4119044363), Contact Name (ABC Mortgage), Phone ((111) 111-1111), Quote Number, Other Quote Number, Special Program, Status, and Other Loan Information (Choice Elect, AUS Doc Waiver, A-Minus, State Housing Agency).

Contacts: MGIC Integration Services  
[integration\\_services@mgic.com](mailto:integration_services@mgic.com) 1-888-644-2334

Your MGIC Representative  
[mgic.com/contact](http://mgic.com/contact)

#71-43368  
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## 2. Select MGIC

Select **MGIC** as the **MI Reference**.

QA DestinyOS Enhancement SQL (1.11.08.8) - Alice Firstimer [00001-0001014056] - Active User Login: 8

Select Process

M.I. Reference: **MGIC - MGIC**

M.I. Certificate Number: 60256724

M.I. Plan / Type: Constant/Declining Renewals

Percent Coverage: 25%

HPA PBTV Cutoff: 78.000%

Base Insurance Amount: \$0.00

Adjustor Coverage:  Yes  No

MI Refundable  Lender Paid MI (TAMI)

Mortgage Insurer (MI) Code: 6 - Mortgage Guaranty Insurance Corporation (MGIC)

Mortgage Insurance Rates:

	Rate	No. Years	No. Escrowed
Initial (1st Yr) Rate	0.30000%	9	0
No. Escrowed Pymts		12	

Renewal Rates:

	Rate	No. Years	No. Escrowed
1st Renewal	0.30000%	9	0
2nd Renewal	0.20000%	20	Not Applicable

Payment Option: Monthly Premium

Split Premium:  Split Premium  Up-Front Rate (none)

Financed Premium:  Financed Premium

Mortgage Insurance Request:

Account Information:

Account Identifier: 4119044969

Contact Name: ABC Mortgage

Phone: (111) 111-1111

Quote Number: (none) Request Quote

Other Quote Number: Request MI

Special Program: Check Status

Status: Resubmit MI

View Response

Other Loan Information:

Choice Elect (Featuring involuntary unemployment insurance)

AUS Doc Waiver (AUS is not requiring documentation to support income/assets)

A-Minus

State Housing Agency

Cancel OK

## 3. Get Rates and Order MGIC MI

Enter the appropriate MI information. Then click one of the following:

- **Request Quote:** Sends the loan data to MGIC to get a premium rate quote.
- **Request MI:** Sends either Delegated or Non-Delegated request depending on the option selected in **MI Application Type**.

**Note** – For Non-Delegated submissions, upload loan documents via the MGIC Loan Center.

- **Check Status:** Checks the status of the loan.
- **Resubmit MI:** Resubmits the loan to MGIC if the loan data has changed.
- **View Response:** Displays the PDF of the rate quote or Certificate/Commitment.

The rates are automatically imported back into Destiny.

M.I. Reference: MGIC - MGIC

PMI Certificate Number: 60256724

M.I. Plan / Type: Constant Renewals

Percent Coverage: 25%

HPA PBTV Cutoff: 78.000%

Base Insurance Amount: \$0.00

Adjustor Coverage:  Yes  No

MI Refundable  Both Lender and Borrower Paid  Lender Paid MI

Mortgage Insurer (MI) Code: 6 - Mortgage Guaranty Insurance Corporation (MGIC)

Mortgage Insurance Rates:

	Rate	No. Years	No. Escrowed
Initial (1st Yr) Rate	0.00000%	0	2
No. Escrowed Pymts		0	

Renewal Rates:

	Rate	No. Years	No. Escrowed
1st Renewal	0.00000%	0	2
2nd Renewal	0.00000%	0	Not Applicable

Payment Option: Monthly Premium

Split Premium:  Split Premium  Up-Front Rate (none)

Financed Premium:  Financed Premium

MI Application Type:  Delegated  Non-Delegated

Mortgage Insurance Request:

Account Information:

Account Identifier: 4119044969

Contact Name: ABC Mortgage

Phone: (232) 452-4543

Quote Number: (none) Request Quote

Other Quote Number: Request MI

Special Program: Check Status

Status: Resubmit MI

View Response

Other Loan Information:

Choice Elect (Featuring involuntary unemployment insurance)

AUS Doc Waiver (AUS is not requiring documentation to support income/assets)

A-Minus

State Housing Agency

Cancel OK

**Contacts:** MGIC Integration Services  
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[mgic.com/contact](http://mgic.com/contact)