

7 Essential First-Time Homebuyer FACTS

from 2018 Profile of Home Buyers and Sellers



32 is their median age

24%



used a **GIFT** as source of down payment
(MGIC ALLOWS 100% DOWN PAYMENT to come from gift on credit scores down to 620)

33%



OF ALL HOMEBUYERS are buying their first home

Of all first-time **HOMEBUYERS**

63% are married couples

18% are single females

8% are unmarried couples

9% are single males



71%

rented before buying



23%

lived with parents, relatives or friends before buying

66%

say the primary reason for buying a home is

"Desire to own our own home"



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