

THE REMARKABLE RISE OF WOMEN HOMEOWNERS

Demographics

40

median age of first-time women homebuyers¹

11.14M

homes owned by single women²

50%+

hold a university or vocational college degree⁴

Financial challenges

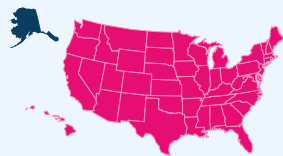


83.6¢ vs. \$1

amount a woman earns to every dollar a man earns³

\$71,300 vs. \$87,500

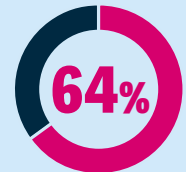
median income of single women homebuyers compared to men¹



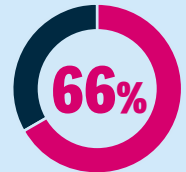
49 of 50

states in which women pay higher mortgage rates despite being statistically less likely to default⁵

Unique characteristics⁴



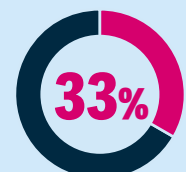
move to a more affordable locale to buy



put less than 10% down



aren't confident going into the mortgage process



have a partner but buy alone because their financial position is stronger

First-time homebuyers by household¹

24%

single females

12%

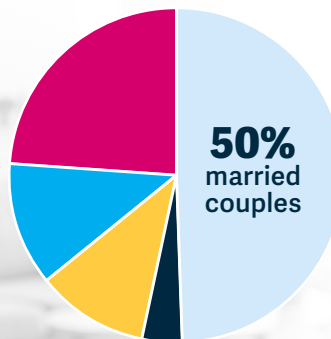
unmarried couples

11%

single males

4%

other (roommates)



50%
married couples

Single women have made up for lost time since 1974 when they couldn't get a mortgage without a male co-signer. They've become the second-largest group of homebuyers, representing a growing opportunity.

Support the growth of women homebuyers

Become the trusted advisor of this determined and resourceful demographic by sharing educational resources and helping them understand all their options.

mgic.com/helping-homebuyers