THE REMARKABLE RISE OF WOMEN HOMEOWNERS



Demographics

38 median age¹

10.95M

homes owned by single women²

1.2M bachelor's degree³



Financial challenges



amount a woman earns to every dollar a man earns⁶

\$69,600 vs. \$83,300

median income of single women first-time homebuyers compared to men¹



states in which women pay higher mortgage rates⁷

Homebuyers by household¹

19% single females 10% single males 9% unmarried couples Unique characteristics

MGIC



make financial sacrifices to buy a home¹



want to live close to family and friends¹



would buy a home without being married⁴

1/3

have a partner but buy alone because of their stronger financial position⁵

Single women homebuyers have surmounted inequities in a relatively short time to become the second-largest group of homebuyers, surpassed only by married couples.¹

59%

married couples

Lender Pros:

Support the growth of women homebuyers

Become their trusted advisor by sharing educational resources with them.

mgic.com/helping-homebuyers

SOURCES: 1) <u>NAR's 2023 Profile of Home Buyers and Sellers Report; 2)</u> <u>Lendingtree, 2024; 3)</u> <u>Statista, 2021; 4)</u> <u>CNBC,</u> 2022; 5) <u>Maxwell 2023 Single Women Home Buyer Report; 6) Pew Research Center, 2023; 7) <u>Housingwire, 2021</u></u>