



RSU REVIEW AND CALCULATION

1 Is your company stock publicly traded? No – stop here. Income is not eligible

2 How many more months are left on your RSU vesting schedule? < 36 months – stop here. Income is ineligible

3 What is the history of receipt of RSU income?

- Performance-based < 24 months – stop here. (12-24 months considered with exception)
- Time-based < 12 months – stop here. Income is ineligible

If stock is publicly traded, has a 3-year continuance, and meets the history requirements, **continue on to calculation.**

4 Is the RSU income paid in cash or in shares?

CASH

Calculation:	
Distributions (pre-tax) in last 2 years	
Year 1	\$
+	
Year 2	\$
=	
Total (Year 1 + Year 2)	\$
Number of months received (12-24)*	#
=	
RSU monthly qualifying income (Total distributions / # months received)	\$

SHARES

Calculation:	
Total shares distributed (pre-tax) in last 2 years	
Year 1	#
+	
Year 2	#
=	
Total shares (Year 1 + Year 2)	#
200-day moving avg. of share price	\$
=	
200-day SMA (Total shares x 200-day moving avg.)	\$
Number of months received (12-24)*	#
=	
RSU monthly qualifying income* (200-day SMA / # months received)	\$

Magic Minutes

by MGIC



*Confirm stable or increasing income. Follow variable income rules for calculation.

This resource is provided to assist in RSU income calculation and is based on Fannie Mae Selling Guide section B3-3.1-09 and Freddie Mac Seller/Service Guide section 5301.1. The lender remains responsible for the accuracy of the calculation and compliance to specific investor guidelines.