#### **MGIC**

## The homebuying power of

### Latinos

Today more Latinos than ever are ready to become homeowners.



The Hispanic homebuying market offers a tremendous opportunity to grow your business. Consider just how big a prospect this untapped demographic is:

- Hispanic homeownership rates have risen consistently for nearly a decade
- By 2041, Latinos will account for 70% of US homeownership growth
- Language doesn't have to be a barrier to homeownership since most Hispanic millennials speak English
- With a median age of 30, nearly 2 in 3 Latinos are aged 40 or younger
- In the past year, Latinos were twice as likely as other new homeowners to buy a home at a younger age

# Optimize your Hispanic marketing outreach:

- Online Homebuyer Education Test
- Co-brandable flyers and infographics
- Affordability calculators, worksheets and other tools
- Homebuyer seminar materials

Source: NAHREP's 2021 State of Hispanic Homeownership Report

#### Start building stronger connections with Hispanic marketing tools and resources:

mgic.com/hispanic-marketing