



Break new ground: Make building a home easier

Offering borrowers long-term financing opportunities for building their dream home, One-Close Construction Pro allows:

- A 12-month mortgage insurance Commitment/Certificate
- Interest-only payments during the interim construction phase
- Financing borrower-paid premiums: up to 18 months of monthly premiums, a single premium or the up-front portion of a split premium
 - When borrowers finance monthly MI premiums, MI coverage must be activated at loan closing. Contact your MGIC representative if you would like to finance monthly premiums
 - For mortgage insurance purposes, do not include any financed MI premium amount in the LTV calculation
- Loan amounts to \$2,150,000

One-Close Construction Pro can help your borrowers:

- Put less money down when building their home
- Remove the worry, cost and time of a second loan closing
- Keep payments low during the construction period

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Learn more...

Review the One-Close Construction Pro product description for details, mgic.com/playbook.

MGIC