

## Introducing Medical and Dental Pro effective Nov. 18, 2021

Our new Medical and Dental Pro product allows exclusion of certain deferred student loan payments for medical doctors, doctors of dentistry, doctors of optometry and medical residents. Please note the following highlights regarding Medical and Dental Pro:

- Excludes deferred student loan payments from the DTI when the payment is deferred at least 12 months after the application date and/or the borrower's medical residency will continue at least 6 months after the closing date
- Enables financing for qualified borrowers who have accepted a non-contingent employment offer starting within 90 days after closing; however, student loan payments must be included in the total monthly debt obligation when qualifying the borrower with future income
- Accepts purchase, rate/term refinance, construction-permanent and home improvement loans
- Allows the following with a 1-unit detached, attached, condominium or PUD primary residence:
  - 100% LTV with a maximum \$850,000 loan amount
    - Must have prior approval under our [WealthBuilder Pro™](#) product
    - Maximum 20-year loan term; refinance loans ineligible
    - MGIC Program ID #2386 must be entered when submitting a 100% LTV loan
- Allows the following with a 1-unit detached, attached, condominium, PUD or co-op primary residence:
  - 97% LTV with a maximum \$850,000 loan amount
  - 95% LTV with a maximum \$1,000,000 loan amount
  - 90% LTV with a maximum \$1,500,000 loan amount
  - 85% LTV with a maximum \$2,000,000 loan amount

We're posting our updated Medical and Dental Pro Product Description on Nov. 18, 2021.

### Questions?

For more information:

- Contact your MGIC representative, [mgic.com/contact](http://mgic.com/contact), or Customer Service, [customer\\_service@mgic.com](mailto:customer_service@mgic.com) or 1-800-424-6442
- See our [Product Descriptions](#)

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