

MGIC Portfolio Playbook™ Bulletin

PP 01-2019 Underwriting Update

Aug. 19, 2019

Introducing Renovation Pro, effective Aug. 19, 2019

Our new Renovation Pro product allows borrowers to purchase and improve a home or refinance and renovate their current home:

- Loan amounts up to \$1.5 million
- LTV up to 97%
- May include expenses such as architectural and engineering fees, permit fees and contingency reserve
- Simplicity of one loan and one closing to finance the cost of the home and renovation expenses
- Allows purchase transactions or rate/term refinances

We're posting our new Product Description on Aug. 19, 2019.

Questions?

For more information:

- Contact your MGIC representative, <u>mgic.com/contact</u>, or Customer Service, <u>customer_service@mgic.com</u> or 1-800-424-6442
- See our Product Descriptions

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