

MGIC Portfolio Playbook™ Bulletin

PP 02-2019 Underwriting Update

Dec. 20, 2019

Announcing increases to loan amount limits

We have increased certain loan amount limits for our Portfolio Playbook products.

For all products, we have increased our current loan limit amounts of:

- \$500,000 to \$525,000
- \$700,000 to \$750,000
- \$750,000 to \$800,000 in Alaska and Hawaii

In addition, for Super Jumbo Pro[™], One-Close Construction Pro[™] and Renovation Pro loans greater than \$1,250,000 and up to \$1,500,000 with a minimum credit score of 740, we have increased the maximum LTV allowed from 85% to 90%.

These changes are reflected in our Portfolio Playbook resources on mgic.com and are effective with mortgage insurance applications we receive on or after Dec. 16, 2019.

For more information

- Contact your MGIC representative, <u>mgic.com/contact</u>,
- Contact <u>customer_service@mgic.com</u> or 1-800-424-6442
- See our Product Descriptions

Portfolio **Playbook™**, Super Jumbo Pro™ and One-Close Construction Pro™ are MGIC trademarks.