

Comparative Income Analysis Worksheet



Calculating trend ratios, which compare income statement accounts from one year to the next, is an effective way to analyze the profitability or growth of a business.

User Tips:

- Select tax year(s) from business return and enter applicable line items
- Enter date of the YTD P&L; worksheet will automatically annualize
- YOY% Change automatically populates, eliminating need for manual calculations

Use of this information is discretionary. FOLLOW INVESTOR GUIDELINES.

| | | | |
|----------------|-------------------------|-------|--|
| Business Name: | Digital Network Systems | Date: | |
| Completed by: | | | |

| | Select the Year(s): ➔ | 2021 | 2022 | 2023 |
|--|-----------------------|------------|------------|------------|
| Gross Receipt/Sales | | \$ 264,000 | \$ 276,000 | \$ 303,500 |
| Returns & Allowances | | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Cost of Goods Sold | | \$ 141,000 | \$ 146,000 | \$ 160,000 |
| Total deductions/Total expenses | | \$ 73,200 | \$ 73,900 | \$ 80,890 |
| - Total deductions for Partnership, S Corporation or Corporation | | | | |
| - Total expenses for Sole Proprietorship | | | | |
| Taxable Income | | \$ 53,800 | \$ 65,100 | \$ 63,610 |
| - Ordinary Income (Loss) for Partnership/S Corporation | | | | |
| - Taxable Income (Loss) for Corporation | | | | |
| - Net Profit (Loss) for Sole Proprietorship | | | | |

| | | | | | | | | |
|---|----|---------|--------|----|---------|--------|----|---------------|
| Gross Receipts/Sales | \$ | 264,000 | | \$ | 276,000 | | \$ | 303,500 |
| % Change | | | +5% | | | +10% | | |
| Gross Income | \$ | 263,000 | | \$ | 275,000 | | \$ | 302,500 |
| (Gross Receipts/Sales - Returns & Allowances) | | | | | | | | |
| % Change | | | +5% | | | +10% | | |
| Cost of Goods Sold (CGS) | \$ | 141,000 | | \$ | 146,000 | | \$ | 160,000 |
| % Change | | | +4% | | | +10% | | |
| Expenses | \$ | 214,200 | 81% * | \$ | 219,900 | 80% * | \$ | 240,890 80% * |
| (CGS + Total deductions/Total expenses) | | | | | | | | |
| % Change | | | +3% | | | +10% | | |
| Gross Profits | \$ | 122,000 | | \$ | 129,000 | | \$ | 142,500 |
| (Gross Receipts/Sales - Returns & Allowances - CGS) | | | | | | | | |
| % Change | | | +6% | | | +10% | | |
| Taxable Income | \$ | 53,800 | 20% ** | \$ | 65,100 | 24% ** | \$ | 63,610 21% ** |
| % Change | | | +21% | | | -2% | | |

*Annual % of Expenses compared to Gross Income **Annual % of Taxable Income compared to Gross Income

Comments / Notes (For a new line, hold Alt and press Enter)