





Self-Employed Borrower Documentation Matrix

The following matrix identifies the documentation you need from self-employed borrowers to substantiate the various types of income they may receive from different business structures.

Required SEB Documentation	 Sole Proprietorship	 Partnership	 S Corporation	 Corporation
Form 1040: U.S. Individual Income Tax Return) with all applicable schedules and W-2s	✗	✗	✕	✕
Schedule C: Profit or Loss from Business	✗			
Schedule E, Part II: Income or Loss From Partnerships or S Corporations		✗	✕	
Schedule K-1 (Form 1065): Partner's Share of Income, Deductions, Credits, etc.		✗		
Form 1065: U.S. Return of Partnership Income with all applicable schedules		✗		
Schedule K-1 (Form 1120-S): Shareholder's Share of Income, Deductions, Credits, etc.			✕	
Form 1120-S: U.S. Income Tax Return for an S Corporation with all applicable schedules			✕	
Form 1120: U.S. Corporate Income Tax Return with all applicable schedules				✕
Year-to-Date Profit & Loss Statement/ Interim Balance Sheet: as applicable	✗	✗	✕	✕
Partnership Agreement: may be required		✗		
Corporate Resolution: may be required			✕	✕

A limited liability company (LLC) is a hybrid business and can file using the above IRS forms based on structure.