

Announcing increases to our maximum loan amounts and updates to our premium rate adjustments

We are changing our Standard Underwriting Requirements and premium rate adjustments as a result of recent GSE announcements. We've updated our [Underwriting Guide and summaries](#) to reflect the underwriting updates. We will post updated rate cards reflecting the premium rate adjustments update by Jan. 3, 2017.

Our [Dec. 2, 2016, MGIC News #15-2016](#) addressed our alignment with new GSE maximum loan amounts for Go!™ loans.

Standard Underwriting Requirements – Effective Dec. 8, 2016	
Maximum loan amount increases	<p>Where maximum loan amounts were previously less than \$650,000:</p> <ul style="list-style-type: none"> • 1-unit properties: <ul style="list-style-type: none"> ○ We are increasing the maximum loan amount to \$450,000 from \$417,000 for all states except Alaska and Hawaii ○ For Alaska and Hawaii, we are increasing the maximum loan amount to \$650,000 from \$625,500 • 2-unit properties – We are increasing the maximum loan amount to \$650,000 from \$533,850
Premium rate adjustments – Effective Jan. 3, 2017	
Borrower-paid single and split premiums*	<p>We are increasing the minimum loan amount requiring a rate adjustment to > \$450,000 from > \$417,000, subject to state approval.</p> <p>Please note we are not changing our borrower-paid monthly and annual premiums or our lender-paid monthly and single premiums as the current minimum loan amount requiring a rate adjustment is > \$650,000 for these plans except for Puerto Rico and Guam.</p> <p>*In addition, for Guam and Puerto Rico: borrower-paid monthly and annual premiums; lender-paid monthly and single premiums.</p>

Questions?

For more information:

- Contact your MGIC Account Manager, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

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