

Effective date: July 9, 2018

Purchase & rate/term refinance (See Adjustments below for other eligible loan types)



State Housing Finance Agencies (HFAs) **MGIC Program ID #2881**

Amortization term > 20 years | Non-refundable

Fixed (FIXED PAYMENTS FOR ≥ 5 YEARS)*

LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% -95.01%	35%	.58%	.70%	.87%	.99%	1.21%	1.54%	1.65%	1.86%
95% -90.01%	30	.38	.53	.66	.78	.96	1.28	1.33	1.42
90% -85.01%	25	.28	.38	.46	.55	.65	.90	.91	.94
85% & Below	12	.19	.20	.23	.25	.28	.38	.40	.44

Adjustments		760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
Manufactured Homes		+18%	+20%	+20%	+25%	+30%	+50%	+55%	+60%
3- to 4-Unit Properties		+.34	+.38	+.38	+.47	+.50	+.57	+.65	+.75
Lender-Paid Monthly Premium		+.04	+.06	+.08	+.11	+.13	+.19	+.21	+.23
Declining Renewals (Borrower-Paid Only)		+.02	+.03	+.03	+.04	+.04	+.05	+.07	+.07
Annual Premium (Refundable)		-.02	-.03	-.03	-.04	-.04	-.05	-.07	-.07
Refundable Monthly Premium		+.01	+.01	+.01	+.02	+.02	+.03	+.03	+.03
> 45% DTI	95.01%-97% LTV	+.10	+.14	+.17	+.21	+.26	+.35	+.37	+.38
	90.01%-95% LTV	+.09	+.11	+.14	+.18	+.23	+.27	+.29	+.31
	85.01%-90% LTV	+.07	+.10	+.12	+.15	+.19	+.21	+.23	+.24
	85% LTV & Below	+.03	+.04	+.05	+.05	+.07	+.09	+.09	+.09
≥ 2 Borrowers	95.01%-97% LTV	-.13	-.13	-.13	-.13	-.14	-.15	-.16	-.18
	90.01%-95% LTV	-.09	-.09	-.09	-.10	-.11	-.12	-.14	-.16
	85.01%-90% LTV	-.07	-.07	-.07	-.07	-.08	-.09	-.09	-.10
	85% LTV & Below	-.03	-.03	-.03	-.03	-.03	-.03	-.03	-.04

*Permanent payment terms of the mortgage note determine loan program category. Rates cannot be reduced below .14% regardless of premium adjustments. See back page for applicable Notes.

Rates may not be available for all LTVs and credit scores. Refer to our Underwriting Guide, mgic.com/uwguide, for loan eligibility.

Rates and adjustments are subject to state regulatory approval and are subject to change. Additional rates may also be available. For questions regarding state approvals and additional rates, please contact your MGIC representative.

Get quick rate quotes through MiQ, mgic.com/MiQ, or download our mobile app, mgic.com/mobileapp.



Effective date: July 9, 2018

Purchase & rate/term refinance



State Housing Finance Agencies (HFAs) **MGIC Program ID #2881**

Borrower-paid premiums

Borrowers pay premiums as part of their monthly mortgage payment.

Lender-paid premiums

The lender pays the premium; the borrower is not charged separately.

Monthly premiums

No premium is due at closing. Billing is deferred until the first full month after closing. **The premium tables (on reverse) provide annualized rates. To determine the monthly premium:**

Premium rate	
x Loan amount	
Annual premium	
÷ 12	
Monthly premium	
<small>(Round to the nearest cent)</small>	

Annual premiums

Borrowers pay the first-year premium at closing. The renewal premium is due on the certificate's anniversary date. Lender-paid annual premiums are not available.

Renewals

Constant renewals apply the rate to the original insured loan balance. The rate for years 2 through 10 is the same as the first-year rate. For years 11 through term, the premium rate is reduced to .20% or remains the same if the rate before this reduction is less than .20%. Constant renewals are not available on lender-paid rates.

Declining renewal rates are applied to the outstanding insured loan balance. The rate for years 2 through term is the same as the first-year rate. The loan balance is adjusted annually on the certificate's anniversary date.

Refunds

We don't provide refunds on non-refundable Borrower-Paid Monthly Premiums unless coverage is cancelled or terminated under the Homeowners Protection Act of 1998. In this case, we'll provide a refund based on our unearned premium calculation.

If you opt for refundable Borrower-Paid Monthly Premiums or Annual Premiums (see the Adjustments table on reverse), we will provide a prorated refund upon cancellation of coverage. See mgic.com/rates > Refunds.

Lender-Paid Monthly Premiums are non-refundable.

Loan program categories

Fixed applies to loans with level or declining payments for the first 5 years and no potential for negative amortization. For loans with a temporary buydown, use fixed premiums if the permanent payment terms of the mortgage note meet our fixed criteria.

Rate selection

> 20-year rates apply to loans with an amortization period greater than 20 years.

Select LTV category based on first lien only.

Lowest credit score tier pricing applies when no borrower has a valid credit score, including borrowers with no credit score.

mortgage guaranty insurance corporation

MGIC Plaza
Milwaukee, WI 53202
mgic.com

©2017-2019 Mortgage Guaranty
Insurance Corporation
All rights reserved.

For more information,
contact your MGIC representative, mgic.com/contact,
or MGIC Customer Service, 1-800-424-6442.