



National Premium Rates for Housing Finance Agencies (HFAs)

August 4, 2008

State HFAs – Use MGIC Program #2881

Local HFAs – Use MGIC Program #3881

Maximum 40-Year Amortization						
Monthly/ZOMP! Nonrefundable Premiums						
Base LTV (%)	MGIC Coverage	Reduces Exposure To (%)	FIXED		NONFIXED Annual Cap ≤ 1%	
			FICO 700+	FICO 660-699	FICO 700+	FICO 660-699
97 -95.01	40%	59	.93%	1.01%	1.08%	1.18%
	35	64	.82	.92	.95	1.07
	30	68	.72	.81	.83	.94
	28	70	.67	.76	.78	.88
	26	72	.63	.72	.73	.84
	25	73	.61	.69	.70	.81
	20	78	.50	.61	.58	.70
	18	80	.47	.59	.54	.67

Maximum 40-Year Amortization				
Monthly/ZOMP! Nonrefundable Premiums				
Base LTV (%)	MGIC Coverage	Reduces Exposure To (%)	FIXED	NONFIXED Annual Cap ≤ 1%
95 -90.01	37%	60	.94%	1.11%
	35	62	.90	1.05
	30	67	.78	.88
	27	70	.71	.77
	25	72	.67	.73
	22	75	.63	.69
	16	80	.54	.59
90 -85.01	35	59	.67	.82
	30	63	.60	.73
	25	68	.52	.61
	22	71	.47	.55
	20	72	.42	.48
	17	75	.39	.44
85 & Under	12	80	.34	.35
	35	56	.60	.71
	30	60	.52	.61
	25	64	.43	.49
	20	68	.39	.44
	17	71	.37	.38
	12	75	.32	.33
6	80	.27	.29	

Standard A Premium Adjustments	Rate Adjustments
Rate/Term Refinance	+ .10%
Manufactured Homes	+ .20
Refundable Monthly Premium	+ .01

Rates may vary from state to state and must be selected based upon the location of the property. For additional coverages, and information on the availability of these programs, please call your MGIC representative or your MGIC Regional Underwriting Service Center.

Expanded Criteria Premiums

DU 7.0 EA-1, EA-2 or EA-3
LP A-Minus/Eligible or Caution/Eligible

Maximum 40-Year Amortization				
Monthly/ZOMP! Refundable Premiums				
LTV/CLTV (%)	MGIC Coverage	Reduces Exposure To (%)	FIXED	NONFIXED Annual Cap ≤ 1%
97 - 95.01	40%	59	1.75%	1.95%
	35	64	1.53	1.71
	30	68	1.35	1.51
	28	70	1.26	1.41
	26	72	1.19	1.33
	25	73	1.14	1.28
	20	78	.97	1.08
95 - 90.01	18	80	.90	1.00
	37	60	1.45	1.62
	35	62	1.37	1.53
	30	67	1.20	1.34
	27	70	1.17	1.31
	25	72	1.08	1.21
	22	75	.99	1.11
90 - 85.01	16	80	.79	.85
	35	59	1.05	1.18
	30	63	.88	.99
	25	68	.76	.85
	22	71	.74	.83
	20	72	.67	.75
	17	75	.61	.68
85 & Under	12	80	.52	.58
	35	56	.88	.98
	30	60	.75	.84
	25	64	.69	.77
	20	68	.65	.73
	17	71	.58	.65
	12	75	.44	.49
	6	80	.38	.43

Premium Adjustments for Expanded Criteria	Rate Adjustments
Rate/Term Refinance	+ .10%
Manufactured Homes	+ .20

NOTES

- **Fixed-Payment Loans:** Feature level or declining payments for the first five years of the mortgage and cannot offer any buydowns, rate concessions or the potential for negative amortization during the first five years.
- **Nonfixed with Annual Cap ≤ 1%:** Feature an annual effective interest rate cap of 1% or less during the first five years of the mortgage. Examples of eligible loans include fixed-rate loans with 1% annual temporary buydowns; 6- and 12-month ARMs with annual effective rate caps of 1% or less; and 3/3 and 3/1 ARMs with initial interest rate adjustments of 3% or less.
- **Constant Renewals:** The renewal rate for years 2 through 10 is the same as the first-year rate and is applied to the original insured loan balance. For years 11 through term, the renewal rate is reduced to .20% or remains the same if less than .20% and is applied to the original insured loan balance. Discounts and add-ons do not apply beginning year 11.
- **Declining Renewals:** The renewal rate for years 2 through term is the same as the first-year rate and is applied to the outstanding insured loan balance at each renewal. (For Monthly Premiums and ZOMP!, the loan balance will be adjusted at each anniversary of the certificate.)
- **Monthly Premiums:** The first month's premium is due at closing. Monthly rate charts show the annualized rates for our monthly premium plans. To determine the monthly premium, multiply the applicable premium rate by the loan amount and divide that product by 12. Premiums are rounded to the nearest penny. Refunds are made on a pro rata basis.
- **Nonrefundable Monthly and ZOMP! Premiums:** Nonrefundable plan coverage cancelled or terminated under the Homeowners Protection Act of 1998 will receive a pro rata refund.
- **Refundable Plans:** Upon cancellation or termination, refunds will be calculated on a pro rata basis.
- **3/2 Option Loans:** For loans featuring a 5% down payment, where only a portion comes from the borrower's own funds and the rest from a gift, grant or loan, use the 95.01%-97% rates.