

Effective immediately, MGIC will insure loans that meet our published guidelines and receive a **Loan Prospector® 5.0** rating of LP A-minus / Eligible or Caution / Eligible using our Expanded Criteria premium rates.

MGIC will not be implementing Restricted State adders to its Lender-Paid (LPMI) premium rate structures on July 1, 2008, as previously announced.

Our Restricted State adders that currently apply to our Borrower-Paid (BPMI) rate structures remain in place. However, we are developing broader underwriting and premium plan changes and will announce those in the near future.