

MGIC Bulletin – Re: GSE Conforming Jumbos and LPMI in Restricted Markets

GSE Conforming Jumbo Loans

MGIC announces the availability of mortgage insurance for the GSE Conforming Jumbo product that [exceeds](#) our standard guidelines subject to the following:

- Loan application date March 1, 2008 or later
- Purchase only
- 1-Unit only
- Minimum FICO 700
- Maximum DTI – 45%
- Maximum Seller Contribution – 3%
- Primary Residence
- Full documentation
- Maximum LTV – 90%
- Maximum LTV – 85% in MGIC Restricted Markets (if the loan amount is greater than the maximum loan amount in our standard underwriting guide)
- A 10-basis-point add-on applies to loans greater than \$650,000

LPMI in Restricted Markets

All MGIC "Lender Paid" programs including our SingleFile Program and all Custom Lender programs will be capped at \$417,000 in Restricted Markets effective with MI applications received on or after April 14, 2008.

We are in the process of evaluating our broader maximum loan amount limits and will notify you if any changes are necessary. If you have any questions regarding this bulletin, please contact your MGIC account manager.