

Effective date: Dec. 4, 2017

Purchase & rate/term refinance (See Adjustments below for other eligible loan types)

### Amortization term > 20 years | Non-refundable

| Fixed (FIXED PAYMENTS FOR ≥ 5 YEARS)* |          |      |         |         |         |         |         |         |         |  |
|---------------------------------------|----------|------|---------|---------|---------|---------|---------|---------|---------|--|
| LTV                                   | Coverage | 760+ | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |  |
| 97%<br>-95.01%                        | 35%      | .41% | .61%    | .81%    | 1.01%   | 1.26%   | 1.76%   | 1.91%   | 2.11%   |  |
|                                       | 25       | .30  | .49     | .63     | .79     | 1.01    | 1.38    | 1.53    | 1.67    |  |
|                                       | 18       | .23  | .40     | .51     | .64     | .84     | 1.04    | 1.19    | 1.29    |  |
| 95%<br>-90.01%                        | 30       | .24  | .42     | .56     | .70     | .91     | 1.25    | 1.33    | 1.44    |  |
|                                       | 25       | .20  | .35     | .47     | .58     | .77     | 1.04    | 1.11    | 1.20    |  |
|                                       | 16       | .15  | .27     | .37     | .47     | .61     | .85     | .93     | 1.03    |  |
| 90%<br>-85.01%                        | 25       | .11  | .22     | .31     | .41     | .54     | .81     | .86     | .91     |  |
|                                       | 12       | n/a  | .11     | .17     | .22     | .31     | .46     | .50     | .58     |  |
| 85%<br>& Below                        | 12       | n/a  | n/a     | n/a     | n/a     | .06     | .15     | .17     | .19     |  |
|                                       | 6        | n/a  | n/a     | n/a     | n/a     | .05     | .14     | .16     | .17     |  |

| Nonfixed (FIXED PAYMENTS FOR < 5 YEARS)* |          |      |         |         |         |         |         |         |         |  |
|--|----------|------|---------|---------|---------|---------|---------|---------|---------|--|
| LTV                                      | Coverage | 760+ | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |  |
| 97%<br>-95.01%                           | 35%      | .55% | .80%    | 1.05%   | 1.30%   | 1.61%   | 2.24%   | 2.42%   | 2.67%   |  |
|  | 25       | .41  | .65     | .82     | 1.02    | 1.30    | 1.76    | 1.95    | 2.12    |  |
|  | 18       | .32  | .54     | .67     | .84     | 1.09    | 1.42    | 1.61    | 1.74    |  |
| 95%<br>-90.01%                           | 30       | .34  | .57     | .74     | .92     | 1.18    | 1.62    | 1.78    | 1.99    |  |
|  | 25       | .29  | .48     | .63     | .77     | 1.01    | 1.38    | 1.52    | 1.68    |  |
|  | 16       | .23  | .38     | .51     | .63     | .81     | 1.11    | 1.21    | 1.33    |  |
| 90%<br>-85.01%                           | 25       | .19  | .32     | .44     | .56     | .72     | 1.06    | 1.16    | 1.30    |  |
|  | 12       | .11  | .19     | .26     | .32     | .44     | .62     | .67     | .77     |  |
| 85%<br>& Below                           | 12       | n/a  | n/a     | n/a     | .08     | .14     | .25     | .30     | .35     |  |
|  | 6        | n/a  | n/a     | n/a     | .07     | .13     | .24     | .27     | .30     |  |

### Amortization term ≤ 20 years | Non-refundable

| Fixed (FIXED PAYMENTS FOR ≥ 5 YEARS)* |          |      |         |         |         |         |         |         |         |  |
|---------------------------------------|----------|------|---------|---------|---------|---------|---------|---------|---------|--|
| LTV                                   | Coverage | 760+ | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |  |
| 97%<br>-95.01%                        | 35%      | .23% | .36%    | .51%    | .63%    | .83%    | 1.16%   | 1.31%   | 1.51%   |  |
|                                       | 25       | .16  | .26     | .36     | .47     | .61     | .84     | .98     | 1.13    |  |
|                                       | 18       | .11  | .19     | .26     | .36     | .46     | .62     | .74     | .87     |  |
| 95%<br>-90.01%                        | 30       | .13  | .24     | .33     | .43     | .58     | .75     | .87     | 1.05    |  |
|                                       | 25       | .11  | .21     | .28     | .37     | .48     | .63     | .76     | .92     |  |
|                                       | 16       | n/a  | .11     | .16     | .22     | .31     | .43     | .53     | .63     |  |
| 90%<br>-85.01%                        | 25       | .05  | .11     | .17     | .24     | .31     | .46     | .54     | .68     |  |
|                                       | 12       | n/a  | n/a     | .06     | .09     | .14     | .23     | .28     | .36     |  |
| 85%<br>& Below                        | 12       | n/a  | n/a     | n/a     | n/a     | n/a     | .05     | .07     | .13     |  |
|                                       | 6        | n/a  | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     |  |

| Nonfixed (FIXED PAYMENTS FOR < 5 YEARS)* |          |      |         |         |         |         |         |         |         |  |
|--|----------|------|---------|---------|---------|---------|---------|---------|---------|--|
| LTV                                      | Coverage | 760+ | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |  |
| 97%<br>-95.01%                           | 35%      | .32% | .49%    | .67%    | .82%    | 1.07%   | 1.49%   | 1.74%   | 2.05%   |  |
|  | 25       | .24  | .36     | .49     | .62     | .80     | 1.09    | 1.29    | 1.54    |  |
|  | 18       | .17  | .27     | .36     | .49     | .61     | .81     | .96     | 1.17    |  |
| 95%<br>-90.01%                           | 30       | .21  | .34     | .46     | .58     | .77     | 1.06    | 1.23    | 1.48    |  |
|  | 25       | .18  | .31     | .39     | .51     | .67     | .91     | 1.08    | 1.27    |  |
|  | 16       | .11  | .18     | .24     | .32     | .43     | .58     | .71     | .83     |  |
| 90%<br>-85.01%                           | 25       | .11  | .19     | .27     | .35     | .47     | .67     | .80     | .98     |  |
|  | 12       | .05  | .07     | .12     | .16     | .22     | .34     | .40     | .50     |  |
| 85%<br>& Below                           | 12       | n/a  | n/a     | n/a     | n/a     | .05     | .15     | .19     | .27     |  |
|  | 6        | n/a  | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | .08     |  |

A base premium rate of n/a means pricing isn't available. For those scenarios, consider a lower Split Premium upfront option or BPMI Single Premiums.

| Adjustments             | 760+ | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |
|-------------------------|------|---------|---------|---------|---------|---------|---------|---------|
| Second Homes            | +12% | +13%    | +14%    | +17%    | +20%    | +35%    | +40%    | +45%    |
| Manufactured Homes      | +18  | +20     | +20     | +25     | +30     | +50     | +55     | +60     |
| 3- to 4-Unit Properties | +34  | +38     | +38     | +47     | +50     | +57     | +65     | +75     |
| Declining Renewals      | +.02 | +.03    | +.03    | +.04    | +.04    | +.05    | +.07    | +.07    |

#### Agency coverage requirements

| Standard                  |
|---------------------------|
| HomeReady®/Home Possible® |

\*Permanent payment terms of the mortgage note determine loan program category.

Premium adjustments apply to the annualized monthly premium only.

See back page for applicable Notes.

Rates may not be available for all LTVs and credit scores. Refer to our Underwriting Guide, [mgic.com/uwguide](http://mgic.com/uwguide), for loan eligibility.

Rates and adjustments are subject to state regulatory approval and are subject to change. Additional rates may also be available. For questions regarding state approvals and additional rates, please contact your MGIC representative.

Get quick rate quotes through MiQ,  
[mgic.com/MiQ](http://mgic.com/MiQ).

Effective date: Dec. 4, 2017

### Split premiums

Split Premiums allow borrowers to pay part of the MI premium up front in order to reduce the monthly MI premium paid along with their mortgage payment. Borrowers can choose the initial premium rate, which is a percentage of the loan amount.

Borrowers can finance the upfront premium into the loan amount or pay it at closing. A third party, such as a builder or a seller, can otherwise pay the upfront premium.

When the borrower elects to finance the upfront premium into the loan amount, select the LTV category based on the loan amount before adding the premium.

The premium tables (on reverse) provide annualized rates. To determine the monthly premium:

$$\frac{\text{Premium rate} \times \text{Loan amount}}{12} = \text{Monthly premium}$$

(Round to the nearest cent)

### Renewals

**Constant renewals** apply the rate to the original insured loan balance. The rate for years 2 through 10 is the same as the first-year rate. For years 11 through term, the premium rate is reduced to .20% or remains the same if the rate before this reduction is less than .20%.

**Declining renewal** rates are applied to the outstanding insured loan balance. The rate for years 2 through term is the same as the first-year rate. The loan balance is adjusted annually on the certificate's anniversary date.

### Refunds

Borrower-Paid Split Premiums are non-refundable, unless coverage is cancelled or terminated under the Homeowners Protection Act of 1998. In this case, we will provide a refund based on our unearned premium calculation. See [mgic.com/rates](http://mgic.com/rates) > Premium refunds.

### Loan program categories

**Fixed** applies to loans with level or declining payments for the first 5 years and no potential for negative amortization. For loans with a temporary buydown, use fixed premiums if the permanent payment terms of the mortgage note meet our fixed criteria.

**Nonfixed** applies to loans with actual or potential payment changes during the first 5 years.

### mortgage guaranty insurance corporation

MGIC Plaza  
Milwaukee, WI 53202  
[mgic.com](http://mgic.com)

©2020 Mortgage Guaranty Insurance Corporation  
All rights reserved.

71-61318 5/11/20 Borrower-Paid Splits – .75%

### Rate selection

**> 20-year rates** apply to loans with an amortization period greater than 20 years.

**≤ 20-year rates** apply to loans with an amortization period of 20 or fewer years.

Select LTV category based on first lien only.

Lowest credit score tier pricing applies when no borrower has a valid credit score, including borrowers with no credit score.

### Agency coverage requirements

Fannie Mae HomeReady and Freddie Mac Home Possible coverage requirements differ from standard Agency requirements.

| Base LTV    | Fannie Mae Standard Coverage |            | Freddie Mac Standard Coverage |            | HomeReady & Home Possible Coverage |            |
|-------------|------------------------------|------------|-------------------------------|------------|------------------------------------|------------|
|             | > 20 years                   | ≤ 20 years | > 20 years                    | ≤ 20 years | > 20 years                         | ≤ 20 years |
| 97%-95.01%  | 35%                          | 35%        | 35%                           | 35%        | 25%                                | 25%        |
| 95%-90.01%  | 30                           | 25         | 30                            | 25         | 25                                 | 25         |
| 90%-85.01%  | 25                           | 12         | 25                            | 12         | 25                                 | 12         |
| 85% & Below | 12                           | 6          | 12                            | 6          | 12                                 | 6          |

Use the > 20 years columns for ARMs and manufactured homes coverage requirements.

These coverage requirements are subject to change. While we try to keep this information current, we do not warrant the accuracy or completeness of these requirements. In addition, loans processed through an Agency AUS and specific Agency programs may have different coverage requirements. Therefore, the requirements listed above may be outdated or inapplicable; do not rely on them to determine current Agency coverage requirements.

HomeReady® is a registered trademark of Fannie Mae. Home Possible® is a registered service mark of Freddie Mac.

**For more information,**  
contact your MGIC representative, [mgic.com/contact](http://mgic.com/contact),  
or MGIC Customer Service, 1-800-424-6442.