

# Self-Employed Borrower

## DOCUMENTATION MATRIX

The following matrix identifies the documentation you need from self-employed borrowers to substantiate the various types of income they may receive from different business structures.

**Note:** All documents must be from the most recent 2-year period. The borrower must sign all tax returns and year-to-date information. Request business tax returns when the borrower has 25% or greater ownership interest in a business.

	Sole Proprietorship	Partnership (General, Limited or LLC)	S Corporation	Corporation
<b>Form 1040:</b> U.S. Individual Income Tax Return) with all applicable schedules and W-2s	X	X	X	X
<b>Schedule C:</b> Profit or Loss from Business	X			
<b>Schedule E, Part II:</b> Income or Loss From Partnerships or S Corporations		X	X	
<b>Schedule K-1 (Form 1065):</b> Partner's Share of Income, Deductions, Credits, etc.		X		
<b>Form 1065:</b> U.S. Return of Partnership Income with all applicable schedules		X		
<b>Schedule K-1 (Form 1120-S):</b> Shareholder's Share of Income, Deductions, Credits, etc.			X	
<b>Form 1120-S:</b> U.S. Income Tax Return for an S Corporation with all applicable schedules			X	
<b>Form 1120:</b> U.S. Corporate Income Tax Return with all applicable schedules				X
<b>Year-to-Date Profit &amp; Loss Statement/ Interim Balance Sheet:</b> as applicable	X	X	X	X
<b>Partnership Agreement:</b> may be required		X		
<b>Corporate Resolution:</b> may be required			X	X